

**PORT KC
DEVELOPMENT COMMITTEE MEETING MINUTES
MONDAY, NOVEMBER 8, 2021
3:45 P.M.**

Join Zoom Meeting

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Zoom Meeting ID: 824 7523 8987

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Board:

Chairperson Claire Terrebonne, Chairperson Matt Oates, Commissioner Deb Hermann, Councilperson Katheryn Shields, and Councilperson Kevin O’Neill

Staff:

Brian Rabineau, James Mulick, Joe Lohman, Joe Perry, Jolene Mead, Jon Stephens, Krishan Purvis, Mark Coulter, Mary Barnes, Renee Hultgren, and Richard Grenville

Guests:

J. McPhee, Janice Bolin - Coalition for Kansas City Economic Development, Joey Flickner – IUPAT Local Union 2012, Kevin Hardy – The Kansas City Star, Stan Meyers – Terracon, Thomas Friestad – The Kansas City Business Journal, Trent Dansel, Gib Kerr, and Brian Benjamin

1. **Call to Order** Chairperson Terrebonne
2. **Consideration of October 18, 2021 Minutes**..... Chairperson Terrebonne

Councilperson Shields made the motion to accept the October 18, 2021, minutes as written.

Councilperson Terrebonne seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Chairperson Matt Oates, Nay (*was not present at last month’s meeting*); Commissioner Deb Hermann, Aye; Councilperson Katheryn Shields, Aye and Councilperson Kevin O’Neill, Nay (*was not present at last month’s meeting*)

The motion passed unanimously.

3. Consideration of Resolution Approving a Revenue Sharing Agreement for Non-Federal Jobs in AIM Zone 4 Mark Coulter

Councilperson Shields made a motion that the Development Committee recommend the approval of a resolution authorizing the execution of a letter agreement establishing the manner in which AIM Zone 4 revenues for non-federal jobs are to be allocated.

[There were various comments and questions from the board.]

Councilperson O'Neill seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Chairperson Matt Oates, Aye; Commissioner Deb Hermann, Aye; Councilperson Katheryn Shields, Aye and Councilperson Kevin O'Neill, Aye

The motion passed unanimously.

**4. Consideration of Bond Authorization Resolution
- Blue River Commerce Center Phase III Jon Stephens**

Councilperson Shields made a motion that the Committee recommend the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC's Taxable Revenue Bonds (Blue River Commerce Center Project – Phase III) in a maximum principal amount of \$40,000,000 and the execution of related documents.

[There were various comments from the board.]

Chairperson Terrebonne seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Chairperson Matt Oates, Aye; Commissioner Deb Hermann, Aye; Councilperson Katheryn Shields, Aye and Councilperson Kevin O'Neill, Nay

The motion passed with a vote of four to one.

**5. Consideration of Bond Authorization Resolution
- Blue River Commerce Center Phase V Jon Stephens**

Councilperson Shields made the motion that the Committee recommend the Board of Commissioners adopt a Resolution authorizing the issuance of Port KC's Taxable Revenue Bonds (Blue River Commerce Center Project – Phase V) in a maximum principal amount of \$17,000,000 and the execution of related documents.

Commissioner Oates seconded.

Roll call was taken:

Chairperson Claire Terrebonne, Aye; Chairperson Matt Oates, Aye; Commissioner Deb Hermann, Aye; Councilperson Katheryn Shields, Aye and Councilperson Kevin O'Neill, Nay

The motion passed with a vote of four to one.

- 6. **Development Report**.....Joe Perry
- 7. **Port Report**.....Richard Grenville
- 8. **Other Business**
- 9. **CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues**
- 10. **Adjourn**..... Chairperson Terrebonne