

**PORT KC  
FINANCE & ADMINISTRATION COMMITTEE MEETING MINUTES  
FRIDAY, MARCH 18, 2022  
8:30 A.M.**

Join Zoom Meeting

<https://us02web.zoom.us/j/88493305315?pwd=MIVTNXE5Q1N2QUI2cHRZcjZuTVAzUT09>

Meeting ID: 884 9330 5315

Passcode: 347649

**Staff:**

Brian Rabineau, Chase Johnson, Joe Lohman, Joe Perry, Jolene Mead, Mariah Shields, Mark Coulter, and Mary Barnes

**Board:**

Chairperson Matt Oates  
Commissioner Deb Hermann

**Guests:**

Damon Miles

1. **Call to Order** ..... Chairperson Oates
2. **Consideration of February 18, 2022 Minutes** ..... Chairperson Oates

Commissioner Hermann made a motion to accept the February 18, 2022, minutes as written.

Chairperson Oates seconded.

Roll call vote was taken:

Chairperson Oates, Aye  
Commissioner Hermann, Aye

The motion passed unanimously.

3. **Consideration of Resolution Delegating Authority to Execute Checks, Drafts and Notes** ..... Joe Lohman

Commissioner Hermann made a motion that the committee recommend the adoption of a Resolution authorizing the addition of the Chairperson of the Finance & Administration Committee and Port KC's Vice Presidents to the list of people authorized to co-sign checks, drafts and notes over \$25,000.

Chairperson Oates seconded.

Roll call vote was taken:

Chairperson Oates, Aye  
Commissioner Hermann, Aye

The motion passed unanimously.

**4. Consideration of Resolution Approving the Terms of a Loan from Arvest Bank for the Missouri River Terminal Project ..... Joe Lohman**

Commissioner Hermann made a motion that the Finance and Administration Committee recommend approval of the assignment and collateralization of the Annual Administrative Fees from eleven (11) Tax Compliance Agreements, each agreement in connection to the Three Trails Industrial Park or the Northland Industrial Park projects, and the borrowing of \$2,500,000 for the Missouri River Terminal (MRT) Project, to the full Board of Commissioners.

Chairperson Oates seconded.

Roll call vote was taken:

Chairperson Oates, Aye  
Commissioner Hermann, Aye

The motion passed unanimously.

**5. Finance Report ..... Joe Lohman**

**6. Asset Management Report ..... Joe Perry**

**7. Other Business**

**8. CLOSED SESSION: Pursuant to Section 610.021 (1)(2)(3), RSMo for matters related to legal actions, real estate transactions and personnel issues**

**9. Adjourn ..... Chairperson Oates**