## **Development Finance Process Model – Jobs Attraction Projects**

**Structure Negotiation and Bond** Prequalification **Application Due Diligence Compliance & Monitoring End of Incentive Approval** Development Public Procurement of Application Package **Project Financial Analysis Requisition Certificates** Final Reporting & Contractor(s) Sent to Applicant Completed Processed Collections Potential Jobs (Assuming a Kansas **Attraction Project** City, MO, Site is Referred to Port KC Selected) **Bond Inducement** Resolution Considered for Annual Title Transfer Billing/Collections Approval by Development Committee and Board of **Applicant Consults** Commissioners with Affected Taxing Initial Assessment, Jurisdictions Mission Alignment & **Community Benefit** Identified **Annual Payment** Disbursements to **Bond Documents Prepared** Affected Taxing Jurisdictions **Applicant Submits:** Initial Offer Letter 1. Development Drafted/Sent Application **Bond Authorization** 2. Funding Resolution Considered for (All Incentives Agreement Approval by Development **Contract Compliance** Expressly Subject to Committee and Board of 3. Affidavit of Approval by Board of Reports Submitted to Commissioners Consultation Port KC Commissioners) 4. Required Fee **Bond Closing** Project Disclosed at AdvanceKC Directors Meeting